

Explanation of variances – pro forma

Name of smaller authority: Marden
County area (local councils and county): HEREFORDSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	114,359	74,747				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	51,500	55,500	4,000	7.77%	NO		
3 Total Other Receipts	15,792	31,296	15,504	98.18%	YES		Fundraising Events, VAT Reclaim, Solar Farm Revenue,
4 Staff Costs	7,748	9,117	1,369	17.67%	YES		Increase in hourly rate
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	99,156	86,678	-12,478	12.58%	NO		
7 Balances Carried Forward	74,747	65,748			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	74,747	65,748				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,593	25,275	5,682	29.00%	YES		Purchased Equipment & Tools for the Community HUB
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)