

## MARDEN PARISH COUNCIL

### ESTIMATED RESERVES POSITION AS AT 31<sup>st</sup> MARCH 2024

#### **DRAFT RESERVES FOR APPROVAL**

	<u>2022-23</u>	<u>Inc/(dec)</u>	<u>Estimate Financial Year End</u> <u>2023-24</u>
Cash book balance at 31 March	£114,358.99		
<b>Committed reserves</b>			
Community facilities - Building	£66,669.17	-£38,285.19	£28,383.98
Community facilities - Village green	£20,000.00	£0.00	£20,000.00
Community facilities - Fundraising	£7,743.15	£2,753.58	£10,496.73
Marden Recreation Ground Trust	£3,000.00	£0.00	£3,000.00
Marden Links - Hub Start-up Grant	£406.96	-£406.96	£0.00
Marden Links Hub Net Donations (less bank charges)		£476.06	£476.06
Marden Links Repair Café Net Donations		£512.50	£512.50
Tennis Club Youth - Held on behalf of		£219.00	£219.00
Youth club - Held on behalf of		£290.35	£290.35
<b>Uncommitted reserves</b>			
General reserve	£16,539.71	-£5,171.13	£11,368.58
Balance at year end	£114,358.99	-£39,611.79	£74,747.20

#### **Notes:**

1. *Anticipated overspend against budget for the financial year being £39,612.*
2. *Almost all of this overspend is due to the new Parish Hall Project £38,285 plus associated VAT £7657.*
3. *The Overspend on the Parish Hall Project to be funded from ringfenced reserves.*
4. *VAT is a cash flow item and short term funding via uncommitted reserves, which should be replenished in April following the current annual reclaim.*
5. *There will be a pause in the allocation of £1000 pa to the MRGT until the completion of the New Parish Hall.*